



2nd Rajagiri Conference on Economics and Finance **RCEF'20**

05-06 November 2020



Program Schedule

DAY 1	Time	THURSDAY 05 NOVEMBER, 2020	CLICK HERE
Session 1	11:30 to 13:00	ENVIRONMENTAL ECONOMICS I	
Session 2	11:30 to 13:00	CORPORATE GOVERNANCE	
Session 3	13:30 to 15:00	MACROECONOMICS I	
Session 4	13:30 to 15:00	MONEY, BANKING AND FINANCE I	
Session 5	15:15 to 16:45	ECONOMIC DEVELOPMENT	
Session 6	15:15 to 16:45	CAPITAL MARKET I	
DAY 2	Time	FRIDAY 06 NOVEMBER, 2020	CLICK HERE
Session 7	09:45 to 11:15	BEHAVIORAL FINANCE AND FINANCIAL LITERACY	
Session 8	09:45 to 11:15	HEALTH ECONOMICS	
Session 9	11:30 to 13:00	TRADE AND INNOVATION	
Session 10	11:30 to 13:00	VOLATILITY MODELLING	
Session 11	11:30 to 13:00	ENVIRONMENTAL ECONOMICS II	
Session 12	13:30 to 15:00	CAPITAL MARKET II	
Session 13	13:30 to 15:00	ENERGY ECONOMICS	
Session 14	13:30 to 15:00	CAPITAL MARKET III	
Session 15	15:15 to 16:45	MONEY, BANKING AND FINANCE II	
Session 16	15:15 to 16:45	MACROECONOMICS II	
Session 17	15:15 to 16:45	FINANCE & INDUSTRY	



RBS
RAJAGIRI BUSINESS
SCHOOL



RCSS
RAJAGIRI COLLEGE OF
SOCIAL SCIENCES
(AUTONOMOUS)

2nd Rajagiri Conference on Economics and Finance **RCEF'20**

05-06 November 2020

Program Schedule

DAY 1 THURSDAY 05 NOVEMBER, 2020

Session 1

11:30 to 13:00

ENVIRONMENTAL ECONOMICS I

Session Chairs:

Prof. Vivian Andrew (Loughborough University) &

Dr. Aviral Kumar Tiwari (Rajagiri Business School)

RCEF11

Has the Korean growth become greener? Spatial econometric evidence for energy use and renewable energy

Eric Hille (HHL Leipzig Graduate School of Management, Germany), **Bernhard Lambernd** (HHL Leipzig Graduate School of Management, Germany)

RCEF27

Can Liquefied Petroleum Gas be the panacea to Environmental Pollution? Evidence from selected Next-11 countries

Muntasir Murshed (School of Business and Economics, North South University, Dhaka), Mohammed Elheddad (Scholars School Systems, Leeds Trinity University- UK), Rizwan Ahmed (University of Birmingham, UK), Mohga Bassim (University of Buckingham-UK)

RCEF32

A non-parametric decomposition of the environmental performance-income relationship: evidence from a non-linear model

Bécher Ben Lahouel (IPAG Business School - Paris), **Younes Benzaied** (EDC Paris Business School - Paris), Guo-Liang Yang (Chinese academy of sciences - Beijing), Maria Giuseppina Bruna (IPAG Business School - Paris), Yao-Yao Song (School of Economics, Capital University of Economics and Business, Beijing)

RCEF06

Forecasting carbon futures price: a hybrid method that incorporates fuzzy entropy and extreme learning machine

Peng Chen (Jinan University), **Vivian Andrew** (Loughborough University), Cheng Ye (Jinan University)

DAY 1

THURSDAY 05 NOVEMBER, 2020

Session 2

11:30 to 13:00

CORPORATE GOVERNANCE

Session Chairs:

Dr. Yogesh Chauhan (IIM Raipur) &

Prof. Ajay Lunawat (Rajagiri College of Social Sciences)

RCEF14	<i>Gender diversity and firm performance: Evidences from emerging markets</i> Minimol M C (Rajagiri College of Social Sciences) , Phuong Lan Khongb (Foreign Trade University, Vietnam)
RCEF19	<i>Cross-lagged Panel Analysis of the Mediating Role of Profitability on ESG Score and Firm Value in Indian Energy Sector</i> Abhishek Behl (O.P. Jindal Global University, Jindal Global Business School, India), Raghukumari Suresh (K J Somaiya Institute of Management and Research, India), Harnesh Makhija (K J Somaiya Institute of Management and Research, India), Dipasha Sharma (Symbiosis Centre for Management and Human Resource Development, Symbiosis International University)
RCEF68	<i>The impact of promoter holdings on the textual component of Management Discussion and Analysis</i> Somya Arora (IIM Raipur), Yogesh Chauhan (IIM Raipur)
RCEF75	<i>An Analysis of Proxy Advisory Firms in India</i> Shefali Singh (Panjab University, Chandigarh)
RCEF89	<i>Earnings Management to Meet Earnings Benchmarks: The Impact on Future Performance</i> Sudheesh. K (Pondicherry University), Nidheesh. KB (Pondicherry University)

DAY 1

THURSDAY 05 NOVEMBER, 2020

Session 3

13:30 to 15:00

MACROECONOMICS I

Session Chairs:

Dr. Amit Kumar Singh (Delhi School of Economics) &

Dr. Aviral Kumar Tiwari (Rajagiri Business School)

RCEF48	<i>A Long-run Integration between Financial Development and Economic Growth in India: An Cobb Douglas Approach</i> Amit Kumar Singh (Delhi School of Economics), Neha Nainwal (Delhi University)
RCEF30	<i>Is the finance -growth relation non-linear? A panel study</i> Priyanka Menon (Institute for Financial Management and Research)
RCEF42	<i>Income Convergence and Inequality among Indian States: Policy Analysis using a Simulated Club Convergence Model</i> Gopakumar K U (Sri Sathya Sai Institute of Higher Learning)
RCEF55	<i>Determinants of India's Youth Unemployment in the Millennials Milieu</i> Karuna Bohini (BITS Pilani Hyderabad), C Hussain Yaganti (BITS Pilani Hyderabad), Mini P Thomas (BITS Pilani Hyderabad)

DAY 1

THURSDAY 05 NOVEMBER, 2020

Session 4

13:30 to 15:00

MONEY, BANKING AND FINANCE I

Session Chairs:

Dr. Laila Memdani (IBS Hyderabad IFHE University) & **Dr. Minimol M. C.** (Rajagiri College of Social Sciences)

RCEF15	<i>Management and Assets Quality: The Scenario of Indian Banking Sector</i> Dolly Gaur (Amity University, UP)
RCEF22	<i>Determinants of Access to Bank Credit in India</i> Laila Memdani (IBS Hyderabad IFHE University), Kalaa Chenji (IBS Hyderabad IFHE University), Sode Raghavendra (IBS Hyderabad IFHE University)
RCEF23	<i>India's Tryst with Islamic Banking: A Legal Exposition</i> Abhishek Gupta (Faculty of Law, Jamia Millia Islamia)
RCEF59	<i>Does Cryptocurrency Market Follow a Random Walk Model?</i> Ruchita Verma (Central University of Punjab), Dhanraj Sharma (Central University of Punjab), Shiney Sam (Central University of Rajasthan)

DAY 1

THURSDAY 05 NOVEMBER, 2020

Session 5

15:15 to 16:45

ECONOMIC DEVELOPMENT

Session Chairs:

Dr. Subash Sasidharan (IIT MADRAS) & **Prof. Chandrima Chatterjee** (Rajagiri Business School)

RCEF04	<i>The Right to Education Act and Children's School Attendance in Rural India: A Causal Approach</i> Leena Bhattacharya (Indira Gandhi Institute of Development Research)
RCEF40	<i>Does development assistance reduce climate vulnerability in developing countries? An empirical investigation</i> Panika Jain (Indian Institute of Technology Ropar), Samaresh Bardhan (Indian Institute of Technology Ropar)
RCEF31	<i>Is Public Education Expenditure Pro-Cyclical in India?</i> Ramanjini Ramanjini (Institute for Social and Economic Change (ISEC)), Karnam Gayithri (Institute for Social and Economic Change (ISEC))
RCEF09	<i>Political Economy and Discretionary Transfers in India</i> Darshini J S (Government First Grade College, K.R.Puram, Bangalore, Karnataka), Gayithri K (Institute for Social and Economic Change)

DAY 1

THURSDAY 05 NOVEMBER, 2020

Session 6

15:15 to 16:45

CAPITAL MARKET I

Session Chairs:

Dr. Nemi Raja Jادیappa (IIM Raipur) &

Dr. Anto Joseph (Rajagiri College of Social Sciences)

RCEF18

Impact of a change in Fund Manager on the performance of Indian Equity Mutual Funds
Saloni Kundra (IMT Nagpur)

RCEF57

Coherence and Connectedness between Indian Stock and Commodity Market: Recent Evidences
Gnyana Ranjan Bal (Gangadhar Meher University), Suchitra Ranglani (Banaras Hindu University),
Shyama Charan Acharya (Gangadhar Meher University)

RCEF65

Antecedents of Financial Performance: A Study on Agro- based Industries in Kerala
Remya S (National Institute of Technology Karnataka),
Praveena K (SCMS School of Technology & Management)

RCEF67

Venture Capital investment in the Renewable energy sector in India
Nivedita Sinha (BITS Pilani Hyderabad), Neil M Shah (BITS Pilani Hyderabad)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 7

09:45 to 11:15

BEHAVIORAL FINANCE AND FINANCIAL LITERACY

Session Chairs:

Dr. Ashok Thomas (IIM Kozhikode) &

Dr. Anu Antony (Rajagiri College of Social Sciences)

RCEF50

Cognition and Wealth accumulation: Evidence from India
Ashok Thomas (IIM Kozhikode)

RCEF52

Acceptance of online banking: integrating financial literacy, financial self efficacy into the technology acceptance model
Rani Tom (Rajagiri College of Social Sciences), Rakesh M. Krishnan (CUSAT)

RCEF60

Antecedents and Consequences of Behavioural Biases in Indian Mutual Fund Investors
Dhanya Alex (FISAT Business School), Merin Thomas (FISAT Business School)

RCEF74

Financial Engagement and Financial Capability: A Causal Analysis of Primary Data
Remya Tressa Jacob (IIM Kozhikode), Rudra Sensarma (IIM Kozhikode)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 8

09:45 to 11:15

HEALTH ECONOMICS

Session Chairs:

Dr. Dona Ghosh (Thiagarajar School of Management, Madurai)

Dr. Krishnan Chandramohan (Rajagiri Business School)

RCEF61	<i>Neighborhood and the perception of the quality of medical treatment</i> Namrata Gulati (South Asian University) , Namrata Gulati (South Asian University) Tridip Ray (Indian Statistical Institute), Kabir Chugh (South Asian University)
RCEF62	<i>COVID 19 Impact on Health Insurance Industry</i> Anju Biju (Saintgits Institute of Management)
RCEF73	<i>Socioeconomic-related Inequity in Healthcare Utilization among Cardio-Vascular Diseases Patient in India</i> MD. Azharuddin Akhtar (CSR, JNU, New Delhi) , Indrani Roy Chowdhury (CSR, JNU, New Delhi)
RCEF79	<i>Private and Public Inpatient Health Expenditure among Indian Elderly: Magnitude and Determinants</i> Chandrima Chatterjee (Rajagiri Business School)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 9

11:30 to 13:00

TRADE AND INNOVATION

Session Chairs:

Prof. K. Narayanan (IIT Bombay) &

Dr. Ronny Thomas (Rajagiri Business School)

RCEF03	<i>Financial Constraints and Global Value Chain Participation: Evidence from India</i> Ketan Reddy (Indian Institute of Technology Madras) , Subash Sasidharan (Indian Institute of Technology Madras)
RCEF12	<i>Trade in Pollution-Intensive Products – Evidence from India</i> Malini L Tantri (ISEC) , Varadurga Bhat (Christ University (Deemed to be), Bangalore)
RCEF49	<i>Incentive to Innovate and Market Structure</i> Richa Shukla (BITS Pilani Goa)
RCEF54	<i>The “Missing Middle” Phenomenon and Firm Fragility: The Case of Food Processing in India</i> Jessica Thacker (South Asian University) , Debdatta Saha (South Asian University)
RCEF58	<i>Does Export Curb Policies of COVID-19 Critical Products Matter? Example from India</i> Sagnik Bagchi (The LNM Institute of Information Technology, Jaipur) , Sayantan Bandhu Majumdar (St. Xavier’s University, Kolkata)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 10

11:30 to 13:00

VOLATILITY MODELLING

Session Chairs:

Dr. Rizwan Ahmed (University of Birmingham, UK), &

Dr. Garima Sisodia (Rajagiri Business School)

RCEF10

Investor Sentiment and Stock Return Volatility: Evidence from the Indian Stock Exchange
Nenavath Sreenu (Maulana Azad National Institute of Technology Bhopal)

RCEF16

Tail risk, systemic risk and spillover risk of crude oil and precious metals

Rizwan Ahmed (University of Birmingham, UK), Sajid M. Chaudhry (Aston Business School, University of Aston, United Kingdom), Aviral Kumar Tiwari (Rajagiri Business School, Rajagiri Valley Campus, Kochi, India), Chamaiporn Kumpamool (Faculty of Business Administration and Accountancy, Khon Kaen University, Thailand), Chonlakan Benjasak (School of Management, Walailak University, Thailand)

RCEF87

Behavior of Extreme and Cumulative Stock Price Random Variables during the Crisis Periods-A Study of Nifty 50 Stocks

Srilakshminarayana G (Shri Dharmasthala Manjunatheshwara Institute for Management Development, India)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 11

11:30 to 13:00

ENVIRONMENTAL ECONOMICS II

Session Chairs:

Dr. Ashis Kumar Pradhan (Maulana Azad National Institute of Technology Bhopal) &

Prof. Chandrima Chatterjee (Rajagiri Business School)

RCEF07

Determinants of Impact of Natural Disaster in SAARC Countries with Special Reference to India
Bincy George (BITS Pilani Hyderabad), Sudatta Banerjee (BITS Pilani Hyderabad Campus), Rishi Kumar (BITS Pilani Hyderabad Campus)

RCEF13

RCEF13 Impact of Energy Crisis on Groundwater Extraction and Agriculture Income in Tamil Nadu

Paramasivam Ramasamy (Kumaraguru Institute of Agriculture), Paramasivan P (TNAU), Umanath M (Madras Institute of Development Studies), Balasubramanian R (TNAU)

RCEF72

Assessing the impact of Covid-19 & meteorological factors on air quality :An analysis of India's top polluted cities

Faizan Shabir (Aligarh Muslim University), Md Zulquar Nain (Aligarh Muslim University)

RCEF84

Tax Policy and Environmental Impacts of FDI: Empirical Evidence In Developing Countries
Trung Kien Tran (University of Economics Ho Chi Minh City (UEH))

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 12

13:30 to 15:00

CAPITAL MARKET II

Session Chairs:

Dr. Jijo Lukose P J (IIM Kozhikode) &

Dr. James Dominic (Rajagiri Business School)

RCEF17	<i>Effect of Commodity Market</i> Rizwan Ahmed (University of Birmingham, UK) , Xiaofeng Xu (University of Cardiff, Cardiff Business School, UK), Ei Thuzar Than (University of Cardiff, Cardiff Business School, UK)
RCEF38	<i>In Search of COVID-19 and Stock Market Behavior</i> Radeef Chundakkadan (Indian Institute of Technology Bhilai) , Elizabeth Nedumparambil (Indian Institute of Technology Madras)
RCEF53	<i>Determinants of Volume of IPOs in India: A Case of Count Model with Overdispersion</i> Vikram G N (Sri Sathya Sai Institute of Higher Learning) , Gopakumar K U (Sri Sathya Sai Institute of Higher Learning)
RCEF77	<i>Agency Cost, Firm Performance And Capital Structure: The Case Of Listed Companies On Vietnam Stock Market</i> Yen Khanh Le Hoang (University of Economics Ho Chi Minh city)
RCEF85	<i>Intraday Arbitrage Opportunity of Exchange-Traded Fund - A Case of E1VFN30</i> Phuong Huyen Do (International School, Vietnam National University Hanoi) , Duy Thinh Vu (International School, Vietnam National University Hanoi), Bich Ngoc Do (University of Economics Hochiminh city)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 13

13:30 to 15:00

ENERGY ECONOMICS

Session Chairs:

Dr. Rabeh Khalfaoui (College of Science And Humanities, Shaqra University) &

Dr. Aviral Kumar Tiwari (Rajagiri Business School)

RCEF20	<i>Analyzing the Co-movement between Energy Market and Global Uncertainty: What we can learn from Indian Experience?</i> Avik Sinha (Goa Institute of Management) , Ankit Sharma (Chandragupt Institute of Management Patna), Arnab Adhikari (Indian Institute of Management Ranchi)
RCEF51	<i>Whether Market Concentration Affects the Wholesale Prices of Electricity Generation among Indian Companies?</i> Ashis Kumar Pradhan (Maulana Azad National Institute of Technology Bhopal) , Sandhyarani Rout (Fakir Mohan University, Balasore)
RCEF76	<i>Dynamic causality interplay from COVID-19 pandemic to oil price, stock market, and economic policy uncertainty: Evidence from the oil-importing and oil-exporting countries</i> Rabeh Khalfaoui (College of Science and Humanities, Shaqra University) , Sakiru Adebola Solarin (Multimedia University Malaysia), Adel Al-Qadasi, Shaqra University
RCEF78	<i>How Green is Different from Grey? Return and Volatility Spillovers of Green Energy Vs Conventional Energy ETFs</i> Syed Kumail Abbas Rizvi (Lahore School of Economics, Lahore, Pakistan), Bushra Naqvi (Lahore University of Management Sciences, Lahore, Pakistan), Nawazish Mirza (Excelia Business School, La Rochelle, France)

Agricultural Economic Growth under the constraints of Carbon emission, and Energies Consumption: New Incitement from ARDL and Granger Causality Test

RCEF83

Mansoor Ahmed Koondhar (Northwest A&F University), Muhammad Shahbaz (Economics Center for energy and Environmental Policy of Research, Beijing Institute Technology, Beijing), Cheng Ya (College of Management, Sichuan Agricultural University Chengdu China), Rong Kong (College of Economics and Management Northwest A&F University , China)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 14

13:30 to 15:00

CAPITAL MARKET III

Session Chairs:

Dr. Raveesh Krishnankutty (IIM Bodhgaya) &
Prof. Dipti Lunawat (Rajagiri Business School)

RCEF08

Impact of Corporate Tax Aggressiveness on Firm Value: Evidence from India

Taruntej Singh (University Business School, Panjab University, Chandigarh)

RCEF24

Determinants of Corporate Debt Maturity of Indian Firms

Mohanamani P (KCT Business School, Kumaraguru College of Technology), Susana D (KCT Business School, Kumaraguru College of Technology), **Yogitaa S (KCT Business School, Kumaraguru College of Technology)**

RCEF25

Fama French Three Factor Analysis of Balanced Mutual Fund in India

K. Balanaga Gurunathan (Amity University, Gurgaon), **Pooja Kansal (Amity University, Gurgaon)**

RCEF70

Currency Risk Exposure in the Stock Markets of Emerging Economies

Abha Mohan (Chinmaya Vishwavidyapeeth), Tomy Mathew (CMS College (Autonomous), Kerala), Roy Sam Daniel (CMS College (Autonomous), Kerala)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 15

15:15 to 16:45

MONEY, BANKING AND FINANCE II

Session Chairs:

Dr. Abhilash S. Nair (IIM Kozhikode) &
Prof. Abraham Joseph (Rajagiri Business School)

RCEF81

Does efficiency affect strategic interaction among commercial banks: Empirical evidence from Vietnam

Nguyen Quynh Huong (University of Economics Ho Chi Minh City), Vu Hong Thai (RMIT University Vietnam)

RCEF21

Disentangling International Business Scenario of Indian Banks: An Overview

Swapan-Kumar Pradhan (University of Calcutta), Jadab Krishna Das (University of Calcutta)

RCEF35

Dynamics of total factor productivity change: An empirical analysis of Indian commercial banks

Mohammad Shahid Zaman (IIT Madras), Vipin Valiyattoor (IIT Madras), Anup Kumar Bhandari (IIT Madras)

RCEF47

Modelling High Frequency Price Movements in Cryptocurrency Markets

Hachmi Ben Ameer (INSEEC U, Grande Ecole,), **Zied Ftiti (EDC Paris Business School, Paris)**, Wael Louhichi (ESSCA school of Management,)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 16

15:15 to 16:45

MACROECONOMICS II

Session Chairs:

Dr. Rajendra Narayan Paramanik (IIT Patna) &
Prof. Jaedong Kang (Rajagiri Business School)

RCEF28

Need of a Big Push in Agriculture Sector: An Innovative Strategy for Economic Growth

Duragesh Pujari (Karnatak University), **Shreya Suppannavar** (Karnatak University)

RCEF39

Women Workforce Participation in India

Jashan Jot (Panjab University), **Upasna Joshi Sethi** (Panjab University), **Subhash Sharma** (Centre For Economic Policy Research)

RCEF41

Ease of Doing Business and FDI Inflows: Evidence from Emerging Economies

Padmaja M (National Institute of Technology Tiruchirappalli)

RCEF44

The Long-Run & Short-Run Effects of Housing Prices on Inflation with Asymmetric Adjustment

Sanmoy Mukherjee (University of Bath)

RCEF45

Do Public Debt Affect Economic Growth of India?

Pritam Sahu (Mahatma Gandhi Central University Bihar)

DAY 2

FRIDAY 06 NOVEMBER, 2020

Session 17

15:15 to 16:45

FINANCE & INDUSTRY

Session Chairs:

Dr. Dhanya Alex (FISAT Business School) &
Dr. Anu Antony (Rajagiri College of Social Sciences)

RCEF29

Blockchain: The Future of Alpha Generation in Banking

Catherine Rachel Jacob (Saintgits Institute of Management), **Ajin Paul** (Saintgits Institute of Management), **Albin P Jose** (Saintgits Institute of Management)

RCEF37

Sustainable Development of ESAF Small finance Bank through Corporate Social Responsibilities.

Dr. P. Chellasamy (Bharathiyar University), **K.V. Lige** (Bharathiyar University)

RCEF46

Forecasting Aluminium Spot Price using Autoregressive Integrated Moving Average (ARIMA) model

Deepa Mathew (Saintgits Institute of Management), **Jose Joy Thoppan** (Saintgits Institute of Management), **Elgin Alexander** (Saintgits Institute of Management)

RCEF80

Economics of Aviation Services; Evolution & Prosperity 1904-2020

Vidhu Sekhar P (Kannur University), **Faisal U** (Kannur University)